



Canterbury Employers' Chamber of Commerce together with Development West Coast invites you to attend:

## THE GST CHANGE EXPLAINED

**How will the Budget 2010 outcomes and tax changes affect your business? Find out what you need to do NOW to ensure the rate change on 1 October does not cost you and your business time and money.**

This lunch update will provide you with professional advice on what you need to know to prepare for the GST increase on 1 October 2010. It will cover the GST increase to enable you to determine how much, if any, real effect it will have on your business, and deal with the implications of the transition to the new rate.

**Presenters: Suzy Morrissey and Martin Veitch, BDO Christchurch**

- GST current situation
- What a rise in the GST rate will mean for your business
- When and how the rise in the GST rate takes effect - payments and accrual basis
- What do we need to do now? - planning for the increase
- What will we do in future? – dealing with transactions occurring over the change period such as long-term contracts
- Other tax changes that may impact on your business – income tax rates and depreciation



<b>Date:</b>	Friday 27 <sup>th</sup> August 2010
<b>Time:</b>	11.30am to 2:00pm
<b>Venue:</b>	The Kingsgate Hotel, 32 Mawhera Quay, Greymouth
<b>Price:</b>	CECC Member price: Free to attend, Non CECC member price: \$35.00
<b>RSVP:</b>	By Wednesday 25 <sup>th</sup> August to <a href="mailto:registrations@cecc.org.nz">registrations@cecc.org.nz</a> Or Julie Kissell at Development West Coast - phone (03) 768 1073, e-mail <a href="mailto:juliek@dwc.org.nz">juliek@dwc.org.nz</a>

There will be a detailed question and answer session where you can ask specific questions relating to your business from two professional accountants. Questions may be submitted in advance of the seminar to the Employers' Chamber to enable the presenters to cover your particular issues and needs.

**Peter Townsend, CEO, Canterbury Employers' Chamber of Commerce will also present a general economic update**

