



Media Release – 22 July 2011

Top Ten Holiday Park Franz Josef changes ownership

Development West Coast yesterday signed a sales and purchase agreement for the sale of the Franz Josef Top Ten Holiday Park to Franz Josef Holiday Park Ltd.

Franz Josef Holiday Park Ltd, owned by Matt and Steph Levien, has purchased the business and lease for the Holiday Park while DWC continues to be the landlord and owns the land and buildings.

Development West Coast CEO John Chang says he is delighted the Levien's have purchased the holiday park.

"The Levien's are very experienced and respected operators. The family currently operates the Greymouth Top Ten Holiday Park and has been a successful Top Ten franchisee for many years," he says.

"Development West Coast sees this as a great outcome and look forward to a continued partnership with Matt and Steph Levien.

Matt Levien says his family has been involved in the tourism industry for a long time.

"Franz Josef is an iconic tourist destination and attracts visitors to the West Coast, we jumped at the opportunity to purchase the Top Ten Holiday Park and are excited about operating in Glacier Country," he says.

Settlement day will be 1 August 2011.

ENDS

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