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MEDIA RELEASE

DWC approves \$6 million economic boost to region

DWC yesterday approved a \$6 million grant to be distributed amongst the three West Coast District Councils.

The \$2 million to each council is expected to provide an economic boost to the three districts and enable each district to fund various community assets and projects at their discretion.

While approved, the funding is still subject to each Council signing a joint funding agreement with DWC, and will also be dependent on DWC gaining the appropriate approval from its Settlor, the Minister of Finance.

The one-off distribution has, in part, been made in light of the current economic environment, and also ties in with the Government's economic recovery package for the West Coast that was announced recently.

Over the past 10 years DWC has injected over \$27 million into the community for various projects and purposes, excluding the further \$13.2 million allocated to the Major District Initiative (MDI) programme. It is programmes such as the MDI that have had a significant impact on the local communities, and Trustees see the benefits in continuing to work with the Councils and other key organisations across the West Coast to develop a common vision of how the economic interests of the region can best be advanced.

Upon signing the agreement, DWC's Chair and Mayors will make a joint announcement detailing the Extraordinary Distribution.

End

Further information:

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